



MD Financial
Management Inc.

MDPIM International Equity Index Pool

SUMMARY OF INVESTMENT PORTFOLIO – March 31, 2024

NET ASSETS: \$1,128.1 MILLION

TOP 25 HOLDINGS (PERCENTAGE OF NET ASSETS)

Novo Nordisk A/S Cl. B	2.4%
ASML Holding NV	2.3%
Nestlé SA Registered Shares	1.7%
Toyota Motor Corporation	1.6%
LVMH Moët Hennessy Louis Vuitton SE	1.5%
Shell PLC	1.3%
AstraZeneca PLC	1.2%
SAP SE	1.2%
Novartis AG Registered Shares	1.2%
Roche Holding AG	1.1%
TotalEnergies SE	0.9%
HSBC Holdings PLC	0.9%
BHP Group Limited	0.9%
Siemens AG Registered Shares	0.9%
Commonwealth Bank of Australia	0.8%
Unilever PLC	0.7%
Tokyo Electron, Ltd.	0.7%
Schneider Electric SE	0.7%
Allianz SE Registered Shares	0.7%
L'Oréal SA	0.7%
Mitsubishi UFJ Financial Group, Inc.	0.7%
Sanofi	0.7%
Air Liquide SA	0.6%
Airbus SE	0.6%
BP PLC	0.6%

PORTFOLIO ALLOCATION

FOREIGN EQUITIES

Australia	7.1%
Austria	0.2%
Belgium	0.8%
Bermuda	0.1%
Cayman Islands	0.4%
Denmark	3.6%
Finland	1.0%
France	11.1%
Germany	8.5%
Hong Kong	1.4%
Ireland	1.1%
Israel	0.7%
Italy	2.0%
Japan	23.3%
Jersey	0.7%
Luxembourg	0.2%
Netherlands	6.7%
New Zealand	0.2%
Norway	0.6%
Portugal	0.2%
Singapore	1.2%
Spain	2.5%
Sweden	3.0%
Switzerland	9.4%
United Kingdom	13.1%
	99.1%

CASH AND SHORT-TERM INVESTMENTS 0.5%

OTHER NET ASSETS 0.4%

TOTAL NET ASSETS 100.0%

The Cash and Short-Term Investments and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Assets, Portfolio Allocation and Top 25 Holdings in the tables are based on the net assets as at March 31, 2024.

MD Financial Management Inc. wholly owns or has a majority interest in its seven subsidiaries (the MD Group of Companies). It provides financial products and services, is the fund manager for the MD Family of Funds and offers investment counselling services. For a detailed list of the MD Group of Companies, visit md.ca.

Management fees and expenses may be associated with pooled fund investments and the use of an asset allocation service. Before investing, please read the prospectus of the pooled funds in which investments may be made under the asset allocation service. Pooled funds are not guaranteed. Their values change frequently and past performance may not be repeated. The MD Family of Funds is managed by MD Financial Management Inc.