



MD Financial
Management Inc.

MDPIM Emerging Markets Equity Pool

SUMMARY OF INVESTMENT PORTFOLIO – September 30, 2024

NET ASSETS: \$2,146.1 MILLION

TOP 25 HOLDINGS (PERCENTAGE OF NET ASSETS)

Taiwan Semiconductor Manufacturing Company Limited	8.3%
iShares Core MSCI Emerging Markets ETF	7.0%
Tencent Holdings Limited	3.5%
Samsung Electronics Co., Ltd.	1.9%
Cash and short-term investments	1.6%
iShares Core MSCI Emerging Markets IMI Index ETF	1.4%
Cia Energetica de Minas Gerais Preferred	1.2%
MercadoLibre, Inc.	1.1%
Embraer SA	1.1%
Alibaba Group Holding Limited	1.1%
OTP Bank Nyrt	1.1%
NVIDIA Corporation	1.1%
China Overseas Land & Investment Ltd.	1.0%
KB Financial Group Inc.	0.9%
Meta Platforms Inc. Cl. A	0.9%
Petroleo Brasileiro SA - Petrobras	0.9%
Cognizant Technology Solutions Corp. Cl. A	0.9%
Bharat Electronics Limited	0.9%
Weichai Power Co., Ltd. Cl. H	0.9%
WH Group Limited	0.8%
Hon Hai Precision Industry Co., Ltd.	0.8%
Accton Technology Corporation	0.8%
Microsoft Corporation	0.8%
Ambev SA	0.8%
PT Bank Rakyat Indonesia (Persero) Tbk	0.8%

PORTFOLIO ALLOCATION

DOMESTIC EQUITIES

Exchange Traded Funds	1.4%
Information Technology	0.1%
	1.5%

FOREIGN EQUITIES

Argentina	0.3%
Austria	0.3%
Bermuda	1.0%
Brazil	8.1%
British Virgin Islands	0.3%
Cayman Islands	10.2%
China	6.8%
Colombia	0.1%
Denmark	0.1%
Egypt	0.1%
Exchange Traded Funds	7.0%
Greece	1.1%
Hong Kong	2.0%
Hungary	1.7%
India	14.5%
Indonesia	2.4%
Kazakhstan	0.4%
Malaysia	0.5%
Mauritius	0.4%
Mexico	2.0%
Netherlands	0.2%
Philippines	0.7%
Poland	0.1%
Qatar	0.3%
Saudi Arabia	0.9%
Singapore	0.6%
South Africa	1.3%
South Korea	8.1%
Taiwan	14.2%
Thailand	3.1%
Turkey	0.4%
United Arab Emirates	1.4%
United Kingdom	1.3%
United States	4.9%
Vietnam	0.7%
	97.5%
CASH AND SHORT-TERM INVESTMENTS	1.6%
OTHER NET ASSETS	-0.6%
TOTAL NET ASSETS	100.0%

The Cash and Short-Term Investments and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Assets, Portfolio Allocation and Top 25 Holdings in the tables are based on the net assets as at September 30, 2024.

MD Financial Management Inc. wholly owns or has a majority interest in its seven subsidiaries (the MD Group of Companies). It provides financial products and services, is the fund manager for the MD Family of Funds and offers investment counselling services. For a detailed list of the MD Group of Companies, visit md.ca.

Management fees and expenses may be associated with pooled fund investments and the use of an asset allocation service. Before investing, please read the prospectus of the pooled funds in which investments may be made under the asset allocation service. Pooled funds are not guaranteed. Their values change frequently and past performance may not be repeated. The MD Family of Funds is managed by MD Financial Management Inc.