



MD Financial  
Management Inc.

# MDPIM International Equity Index Pool

SUMMARY OF INVESTMENT PORTFOLIO – September 30, 2025

## NET ASSETS: \$1,458.8 MILLION

### TOP 25 HOLDINGS (PERCENTAGE OF NET ASSETS)

ASML Holding NV	1.9%
SAP SE	1.4%
HSBC Holdings PLC	1.2%
Novartis AG Registered Shares	1.2%
Nestlé SA Registered Shares	1.2%
Roche Holding AG	1.2%
AstraZeneca PLC	1.1%
Shell PLC	1.1%
Toyota Motor Corporation	1.0%
Siemens AG Registered Shares	1.0%
Commonwealth Bank of Australia	0.9%
Mitsubishi UFJ Financial Group, Inc.	0.9%
Novo Nordisk A/S Cl. B	0.9%
Sony Group Corporation	0.9%
Allianz SE Registered Shares	0.8%
LVMH Moët Hennessy Louis Vuitton SE	0.8%
Banco Santander SA	0.8%
Unilever PLC	0.8%
Schneider Electric SE	0.7%
Airbus SE	0.7%
Rolls-Royce Holdings PLC	0.7%
UBS Group AG Registered Shares	0.6%
SoftBank Group Corp.	0.6%
Safran SA	0.6%
TotalEnergies SE	0.6%

## PORTFOLIO ALLOCATION

### FOREIGN EQUITIES

Australia	7.1%
Austria	0.4%
Belgium	0.9%
Bermuda	0.2%
Cayman Islands	0.9%
Denmark	1.8%
Finland	1.0%
France	8.7%
Germany	9.1%
Hong Kong	1.6%
Ireland	0.6%
Israel	1.4%
Italy	2.6%
Japan	24.3%
Jersey	0.5%
Luxembourg	0.2%
Netherlands	6.0%
New Zealand	0.3%
Norway	0.7%
Poland	0.5%
Portugal	0.2%
Singapore	1.4%
Spain	3.2%
Sweden	3.2%
Switzerland	8.1%
United Kingdom	13.8%
Other Countries	0.0%
	98.7%

**CASH AND SHORT-TERM INVESTMENTS** 0.5%

**OTHER NET ASSETS** 0.8%

**TOTAL NET ASSETS** 100.0%

The Cash and Short-Term Investments and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Assets, Portfolio Allocation and Top 25 Holdings in the tables are based on the net assets as at September 30, 2025.

MD Financial Management Inc. wholly owns or has a majority interest in its seven subsidiaries (the MD Group of Companies). It provides financial products and services, is the fund manager for the MD Family of Funds and offers investment counselling services. For a detailed list of the MD Group of Companies, visit [md.ca](http://md.ca).

Management fees and expenses may be associated with pooled fund investments and the use of an asset allocation service. Before investing, please read the prospectus of the pooled funds in which investments may be made under the asset allocation service. Pooled funds are not guaranteed. Their values change frequently and past performance may not be repeated. The MD Family of Funds is managed by MD Financial Management Inc.